

# MERCEDES RECORD IS PROUD TO PRESENT MREC. HOLD, EARN AND MAKE MORE.

JOIN US NOW!

White Paper



## Introduction

Mercedes records is a Blockchain using the highly secure and power-efficient NIST5 algorithm. Combining limited Proof-of-Work, Mercedes record's coin (MREC) is very unique in its distribution.

Mercedes Records' goal is to be a decentralized network for artists to monetized and align themselves with the Mercedes Records community.

As an artist-based community-owned network, the community is in charge of making the decisions of how the network evolves, putting the power and money in the hands of the creators.

# **MISSION**

Leverage Blockchain technology and provide users with fast and secure transactions.

We believe Blockchain is the future for many purposes such as data storage, payments, and operations.

Integration of Blockchain for our daily use leads to higher efficiency in applications.



#### **Fast, Today**

Time is one of the key elements in our lives. Especially when it comes to financial transactions, with the current lack of speed with existing money transaction, companies and/or individual users are seeing delays. This leads to a slowdown in activities. Mercedes records offers a solution to speed up the processes. Time is money, money is Mercedes records.

### Safe & Anonymous

Security is another very important point on which today's world stands. By using Mercedes records you can make trusted and secure transactions, which gives onfidence to the community.

## Decentralized, Distributed

Application the future with the need for officiency and cost reduction.

Mercedes records is your solution for decentralized Payments.

#### Efficiency

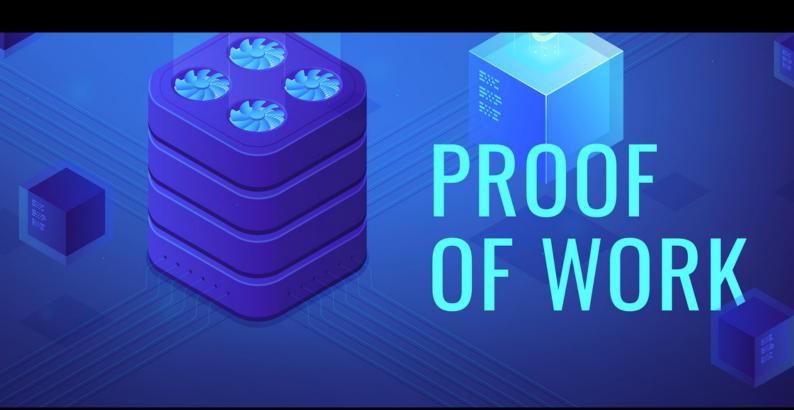
ercedes records uses the MIST5 hash, which is chosen as the winning

## **Proof Of Work**

Proof of work (PoW) is a form of cryptographic zero-knowledge proof in which one party (the prover) proves to others (the verifiers) that a certain amount of computational effort has been expended for some purpose. Verifiers can subsequently confirm this expenditure with minimal effort on their part.

Proof-of-Work (PoW) has been approved as a practical mechanism to implement a decentralized network, it requires a large size of participants to maintain security.

PoW provides some defense to 51% attack, with improved efficiency and tolerance to certain levels of Byzantine players (malicious or hacked). It serves as an easy choice to pick as the fundamentals.



# Why NIST5?

NIST5 is a Proof-of-Work mining algorithm. This algorithm is built as a combination of the hashing algorithms that were finalists of the NIST hash function competition.

NIST5 was also aimed to be unavailable for mining with multi pools. NIST5 is energy efficient and well suited for building hybrid POW/POS coins.

Mercedes records chose to use NIST5 as its hashing algorithm because it has been proven to be more secure and powerefficient than other leading algorithms.

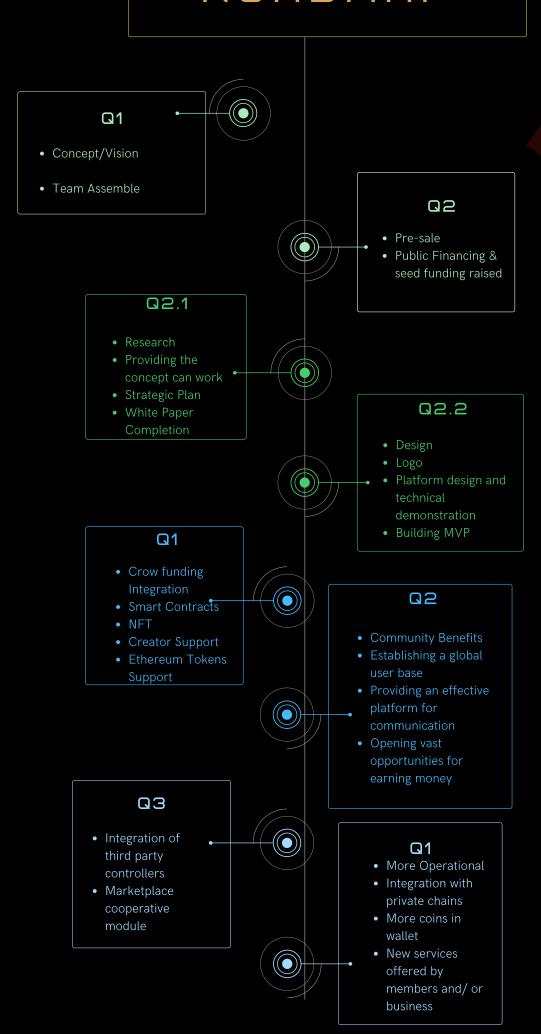


# TOKEN DETAILS

Coin NameMercedes Records
SymbolMREC
Max supply200 million
Premined coins:70%
Block time:60 seconds
Block reward:100 MREC
AlgorithmNIST5/SHA-256
ConsensusProof-of-Work
Block Size10 MB
Transactions Per Second800
Retarget Every Block
Lightning NetworkYes
Foundation Ves

## **White Paper**

## ROADMAP



# **CONTACT INFORMATION**



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